

Tauranga Energy Consumer Trust Distribution Plan 2018/19

THE CONFIRMED PLAN

For the year ending 31 March 2019 is:

Consumer Distribution Cheques
\$28,000,000

Community Development
\$3,700,000

Community Amenities
\$2,500,000

Community Events
\$500,000

Iconic Projects
\$1,000,000

Catalyst for Change
\$NIL

TOTAL ALLOCATIONS
\$35,700,000

* A TECT "Consumer" is a Trustpower power account holder situated essentially in the Tauranga City or Western Bay of Plenty District.

** To qualify for the TECT Cheque, you must have a Trustpower power account in the same name on 1 April 2018 and continuously through until 30 September 2018.

*** To be eligible for internet and gas amounts, Consumers must register for these services by 31 July 2018 and have an active account on 30 September 2018.

**** For full eligibility information visit www.tect.org.nz

ABOUT TECT'S DISTRIBUTIONS

Direct Distributions to Consumers (the TECT Cheque)

Each year TECT distributes the majority of its funds direct to Consumers via the TECT cheque. The cheque calculation sees eligible consumers ** receiving a fixed amount based on the types of services they receive from Trustpower, plus a variable amount based on their total spend over the qualifying period. This year TECT will pay out \$28 million in TECT cheques.

FIXED AMOUNTS:

Power account only \$435	Power & Internet \$535
Power & Gas \$485	Power & Gas & Internet \$585

TECT Concession Card

TECT further assists Consumers directly by negotiating discounts to various TECT funded events and amenities on presentation of the TECT Card which is distributed along with the cheques in November each year.

Grants Programme

Each year TECT benefits Consumers indirectly via a grants programme where funding is made available to community organisations and initiatives. The funds for 2018/19 are as follows:

- **COMMUNITY DEVELOPMENT FUND**
Funds available \$3,701,600 (unused funds from last year + 2018/19 allocation as shown in table).
To support community organisations and projects that have a positive impact on Consumers.
- **COMMUNITY AMENITIES FUND**
Funds available \$2,502,034 (unused funds from last year + 2018/19 allocation as shown in table).
To support Community Amenities that provide significant benefit to Consumers.
- **COMMUNITY EVENTS FUND**
Funds available \$606,528 (unused funds from last year + 2018/19 allocation as shown in table).
To assist the delivery of Community Events which will be enjoyed by a significant number of our Consumers.
- **ICONIC PROJECTS FUND**
Funds available \$3,000,000 (unused funds from last year + 2018/19 allocation as shown in table).
This fund targets significant regional projects that will deliver inter-generational benefit and have a wide impact.
- **CATALYST FOR CHANGE FUND**
Funds available \$600,000 (unused funds from last year + 2018/19 allocation as shown in table).
A proactive funding approach where priorities are identified through research and consultation. The aim is to create significant positive change for our consumers and their communities.