

# TECT Distribution Plan 2019/20

## THE CONFIRMED PLAN

For the year ending 31 March 2020 is:

Consumer Rebates	<b>\$30,000,000</b>
Community Development	<b>\$3,750,000</b>
Community Amenities	<b>\$2,100,000</b>
Community Events	<b>\$800,000</b>
Iconic Projects	<b>\$1,000,000</b>

### TOTAL ALLOCATIONS

**\$38,420,000**

## Consumer Rebates

Each year TECT distributes the majority of its funds direct to consumers\*. The calculation sees eligible consumers receiving a fixed amount, plus a variable amount based on their total spend over the qualifying period\*\*. TECT will distribute \$30 million directly to consumers this year with a fixed (minimum) amount of \$440 (2018 was \$435).

### Confirmed Changes:

- 1. Direct payments** – Rebates will be paid direct into eligible consumers\*\*\* bank accounts. If preferred, consumers can have their rebate credited to their Trustpower power account. This will be the default payment method if no bank account details are provided.
- 2. No fixed amount for gas or internet** – There will no longer be a fixed amount for gas or internet services. Each consumer will receive a fixed amount for electricity only, and a variable amount based on their total spend with Trustpower for all services over the qualifying period.

For full eligibility information visit [www.tect.org.nz](http://www.tect.org.nz)

\* A TECT "consumer" is a Trustpower power account holder situated essentially in the Tauranga City or Western Bay of Plenty District.

\*\* To qualify for the Consumer Rebate, you must have a Trustpower power account in the same name on 1 April 2019 and continuously through until 30 September 2019.

## Grants Programme

Each year the TECT grants programme makes funding available to community organisations and initiatives. The funds for 2019/20 are as follows:

### ● COMMUNITY DEVELOPMENT FUND

Unused funds from last year:	\$60,383
Confirmed funds for this year:	\$3,750,000
<b>Total funds available:</b>	<b>\$3,810,383</b>

To support community organisations and projects that have a positive impact on the community.

### ● COMMUNITY AMENITIES FUND

Unused funds from last year:	\$551,944
Confirmed funds for this year:	\$2,100,000
<b>Total funds available:</b>	<b>\$2,651,944</b>

To support community amenities that provide significant benefit to the community.

### ● COMMUNITY EVENTS FUND

Unused funds from last year:	\$0
Confirmed funds for this year:	\$800,000
<b>Total funds available:</b>	<b>\$800,000</b>

To assist the delivery of community events which will deliver social and economic benefits to the community.

### ● ICONIC PROJECTS FUND

Unused funds from last year:	\$3,000,000
Confirmed funds for this year:	\$1,000,000
<b>Total funds available:</b>	<b>\$4,000,000</b>

This fund targets significant regional projects that will deliver inter-generational benefit and have a wide impact.

### ● CATALYST FOR CHANGE FUND

Unused funds from last year:	\$130,000
Confirmed funds for this year:	\$770,000
<b>Total funds available:</b>	<b>\$900,000</b>

A proactive funding approach where priorities are identified

