



TECT

Distribution Plan 2020/21

The Confirmed Plan

For the year ending 31 March 2021 is:

Rebate Distribution (previous year \$30,000,000)	\$31,000,000
Community Development (previous year \$3,750,000)	\$4,000,000
Community Amenities (previous year \$2,100,000)	\$2,600,000
Community Events (previous year \$800,000)	\$1,000,000
Iconic Projects (previous year \$1,000,000)	\$1,000,000
Catalyst for Change (previous year \$770,000)	\$400,000
TOTAL ALLOCATIONS (previous year \$38,420,000)	\$40,000,000

Rebates

Each year TECT distributes the majority of its funds direct to beneficiaries*. The calculation sees eligible beneficiaries receiving a fixed amount, plus a variable amount based on their total spend over the qualifying periods**. TECT will distribute \$31 million directly to beneficiaries this year with a fixed (minimum) amount of \$220 in July and \$220 in early December – a total of \$440 (2019 was \$440).

Change to Two Rebate Payments

As per last year's decision, the rebate will be paid out in two instalments this year. In turn, there will be two eligibility periods:

- **July 2020 eligibility period:**
1 October 2019 - 31 March 2020
- **December 2020 eligibility period:**
1 April 2020 - 30 September 2020

Rebate Payment Options

Eligible beneficiaries can choose to have their rebate paid either direct into their bank account, credited to their power account or gifted to the Acorn Foundation Vital Impact Fund.

To make or change your payment preference, visit www.trustpower.co.nz/tect or call them on 0800 87 87 87.

Grants Programme

Each year the TECT grants programme makes funding available to community organisations and initiatives. The funds for 2020/21 are as follows:

Community Development Fund

Unused funds from last year:	\$32,463
Proposed funds for this year:	\$4,000,000
Total funds available:	\$4,032,463

To support community organisations and projects that have a positive impact on the community.

Community Amenities Fund

Unused funds from last year:	\$157,849
Proposed funds for this year:	\$2,600,000
Total funds available:	\$2,757,849

To support community amenities that provide significant benefit to the community.

Community Events Fund

Unused funds from last year:	\$1,793
Proposed funds for this year:	\$1,000,000
Total funds available:	\$1,001,793

To assist the delivery of community events which will deliver social and economic benefits to the community.

Iconic Projects Fund

Unused funds from last year:	\$4,600,000
Proposed funds for this year:	\$1,000,000
Total funds available:	\$5,600,000

This fund targets significant regional projects that will deliver inter-generational benefit and have a wide impact.

Catalyst For Change Fund

Unused funds from last year:	\$2,197,736
Proposed funds for this year:	\$400,000
Total funds available:	\$2,597,736

A proactive funding approach where priorities are identified through research and consultation.

* A TECT beneficiary is a Trustpower power account holder situated essentially in the Tauranga City or Western Bay of Plenty district.

** To qualify for the July 2020 rebate you must have a Trustpower power account in the same name on 1 October 2019 and continuously through until 31 March 2020. To qualify for the December 2020 rebate you must have a Trustpower power account in the same name on 1 April 2020 and continuously through until 30 September 2020.